

NEW JERSEY TRANSIT PAYROLL NOTICE "PLEASE POST"

December 1, 2008

1. 2009 Employment Tax Rates - Employee Portion

2009 TAX	RATE	MAXIMUM EARNINGS BASE	MAXIMUM TAX
<u>Bus and Headquarters Payrolls</u>			
FICA - OASDI	6.20 %	\$ 106,800	\$ 6,621.60
FICA - HI/Medicare	1.45 %	No Limit	No Limit
NJ State Unemployment Insurance	0.425%	\$ 28,900	\$ 122.83
FLI (NJ Family Leave Ins eff 1/1/09)	0.09%	\$ 28,900	\$ 26.01
<u>Rail Payroll</u>			
Tier I - OASDI (Tier 1E)	6.20 %	\$ 106,800	\$ 6,621.60
Tier I - HI/Medicare (Med 1E)	1.45 %	No Limit	No Limit
Tier II (Tier 2E)	3.90 %	\$ 79,200	\$ 3,088.80

2. Supplemental Federal Income Tax Rate:

The tax rate for Federal Income Tax Withholding on supplemental wage payments remains at 25%. Supplemental wage payments include retroactive wages, lump sum payments, cash-in for leave balances, and other similar payments.

3. 2008 W-2 Forms:

Wage and Tax Statements for 2008 will be mailed to the address on your paycheck on or before January 31, 2009. Please verify the name and address currently printed on your paycheck. If a correction is needed, please submit a Personal Information Change Form to the HRIS Department immediately.

The Payroll Department will make every effort to distribute the W-2 Forms as soon as possible. Please do not contact Payroll to request duplicate W-2 Forms prior to February 15, 2009.